

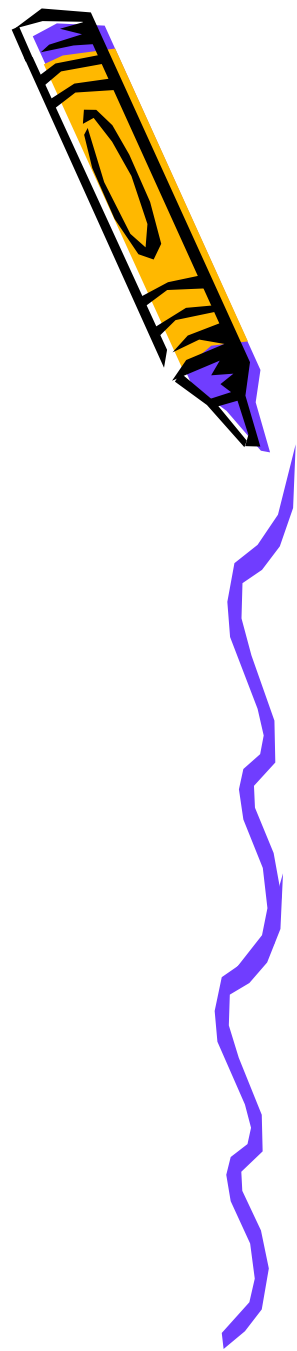


A LEVEL ECONOMICS

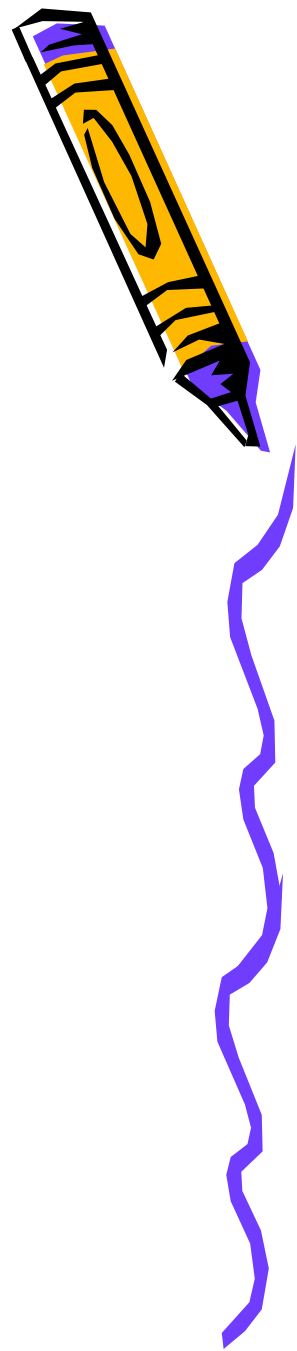
AS LEVEL
MARKETS IN ACTION

MARKETS IN ACTION

- The Basic Economic Problem
- Factors of production
- Opportunity Cost
- Competitive Markets
- Demand and Supply
- Elasticities



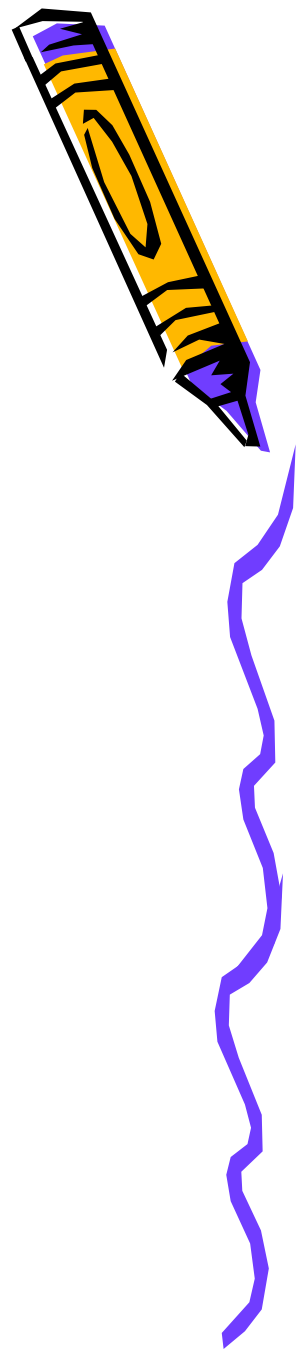
MARKETS IN ACTION



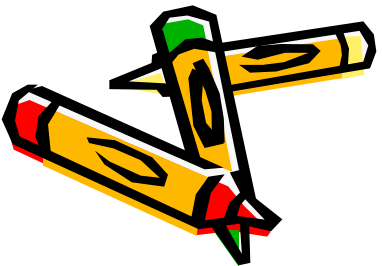
- Market Failure
- Externalities
- Public and Merit Goods
- Government Intervention
- Taxes, Government Expenditure
- Regulation



THE NATIONAL AND INTERNATIONAL ECONOMY

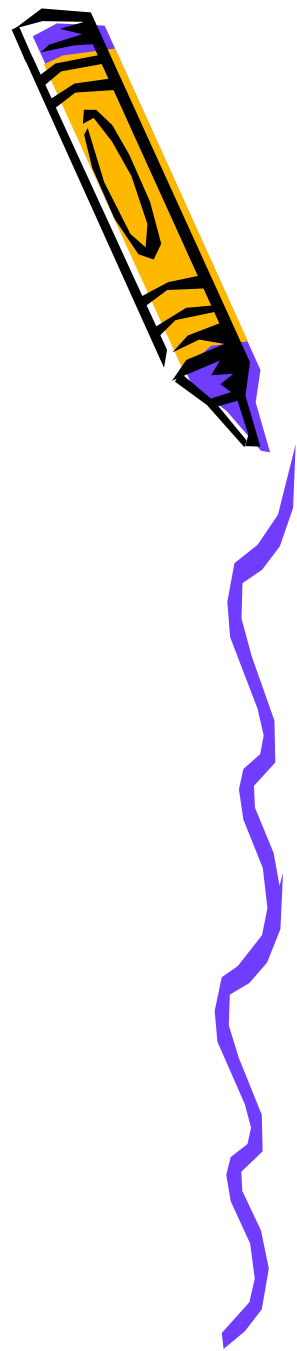


- Aggregate Demand
- Aggregate supply
- Circular Flow of Income
- Macroeconomic Objectives
- Inflation
- Unemployment
- Economic Growth
- Balance of Payments
- Causes and Consequences



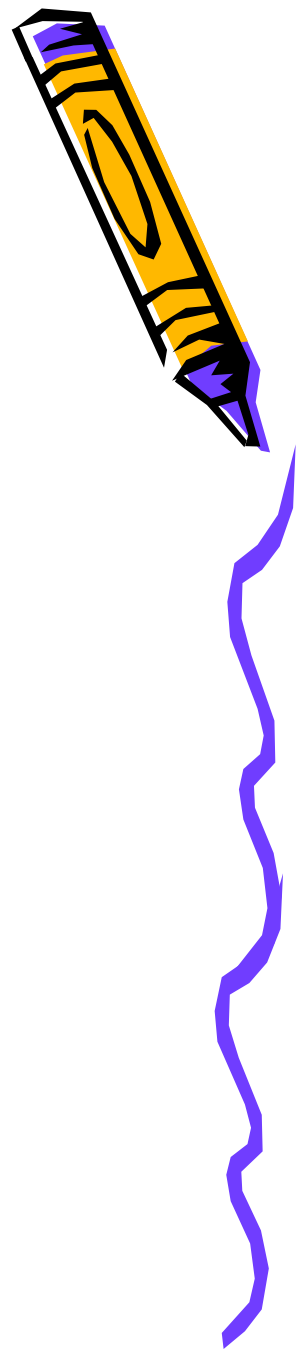
THE NATIONAL AND INTERNATIONAL ECONOMY

- Exchange Rates
- Economic Policy
- Monetary
- Fiscal
- Supply Side
- International Trade
- Protectionism



A2 ECONOMICS OF WORK AND LEISURE

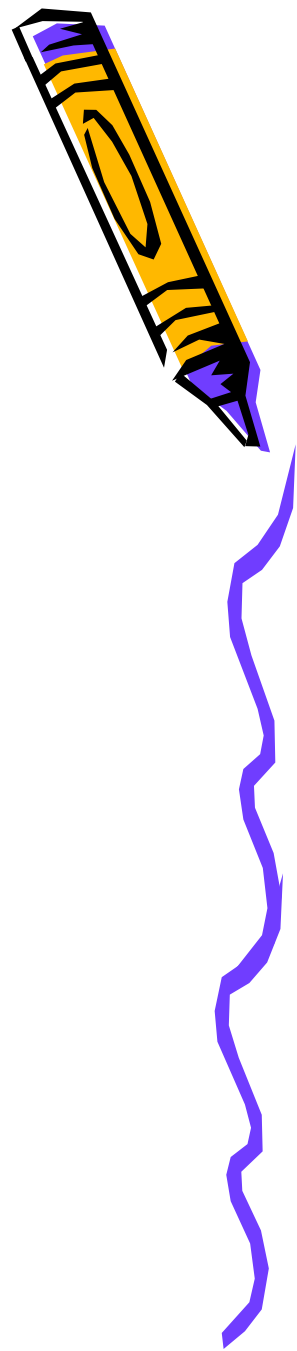
- Structure of the UK Labour Market
- Employment Patterns and Earnings
- Work and Leisure Trade Off
- Costs and Revenues of Firms
- Economies of Scale
- Market structures
- Monopoly
- Oligopoly
- Monopolistic Competition



A2 ECONOMICS OF WORK AND LEISURE

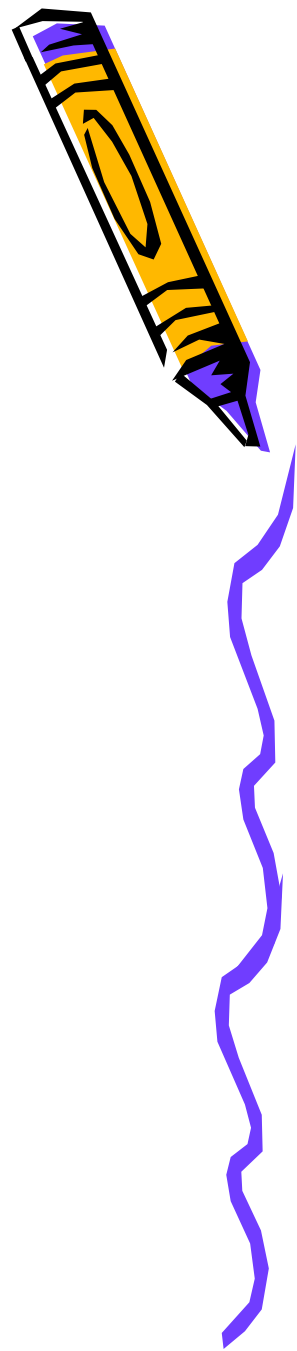
- Contestable Markets
- Regulation and Deregulation in Leisure Markets
- Demand and Supply of Labour
- Wage Determination
- Trade Unions

Labour Market Flexibility

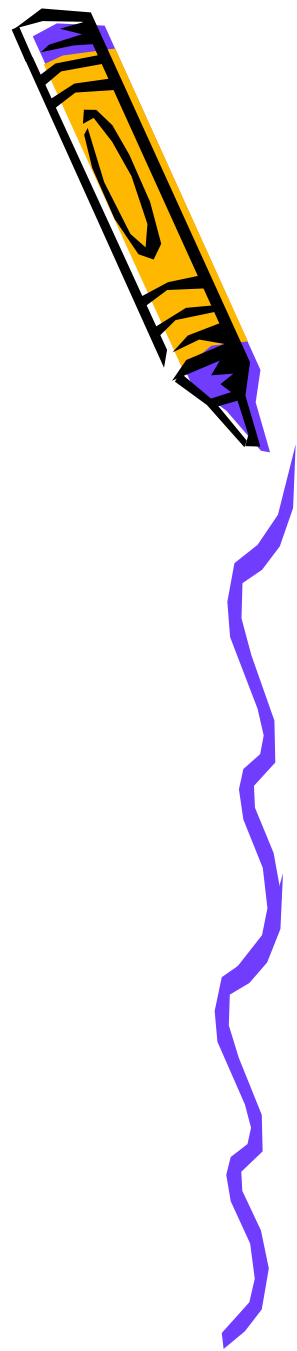


A2 ECONOMICS OF WORK AND LEISURE

- Labour Market Failure
- Government Intervention
- Inequality and Poverty
- Labour Migration
- The Pensions Crisis



A2 THE GLOBAL ECONOMY

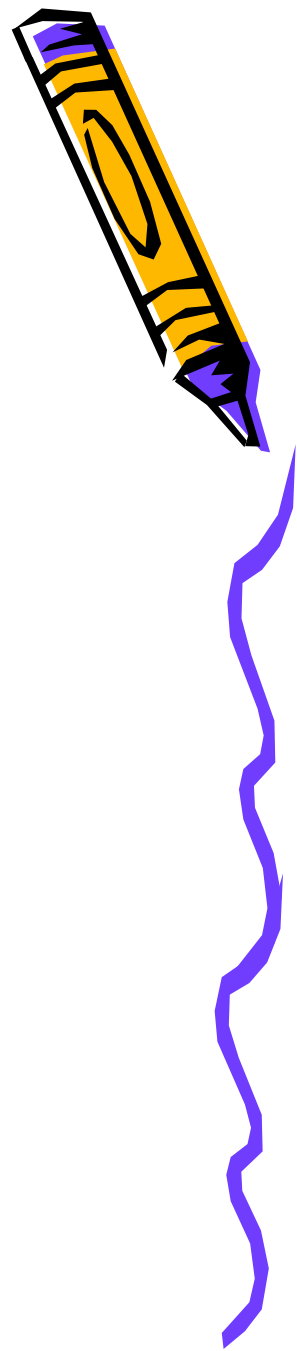


- Macroeconomic Performance
- Economic Growth
- Inflation
- Employment/Unemployment
- Balance of Payments
- Government Fiscal Policy

Effectiveness of Economic Policy



A2 THE GLOBAL ECONOMY



- Stages of Economic Integration
- Economic Development and Sustainability
- Economics of Globalisation
- Role of WTO/IMF/World Bank



ASSESSMENT



- AS Papers X2 1.5 hours Case Study + Essay
- A2 Paper Work and Leisure
- 2 hours Data response/Essay
- A2 Paper Global Economy
- Pre-Released Stimulus Material
DR/Essay

